

FORM 04Sup: AMERICAN FUNDS PORTFOLIOS SUPPLEMENT

This supplemental information describes the goals and makeup of American Funds Portfolios listed in Form 04. The seven American Fund Portfolios are funds of American mutual funds, comprised as listed.

American Funds Portfolio Series

These seven funds of funds are designed to help investors pursue real-life goals, both long- and short-term, within a framework of three common objectives: growth, growth and income and preservation and income.

- **Objective-based.** Pursue a wide range of goals based on timeframe, risk tolerance and other factors.
- **Trusted.** Invest in a blend of funds with proven track records carefully selected by senior investment professionals.
- **Monitored.** Benefit from regular reviews by an oversight committee to ensure results and holdings are aligned with fund objectives.

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Portfolio series funds

Growth

[American Funds Global Growth PortfolioSM RGGGX](#)

Access to global opportunities

Seeks long-term growth of capital through exposure to global companies with strong growth potential.

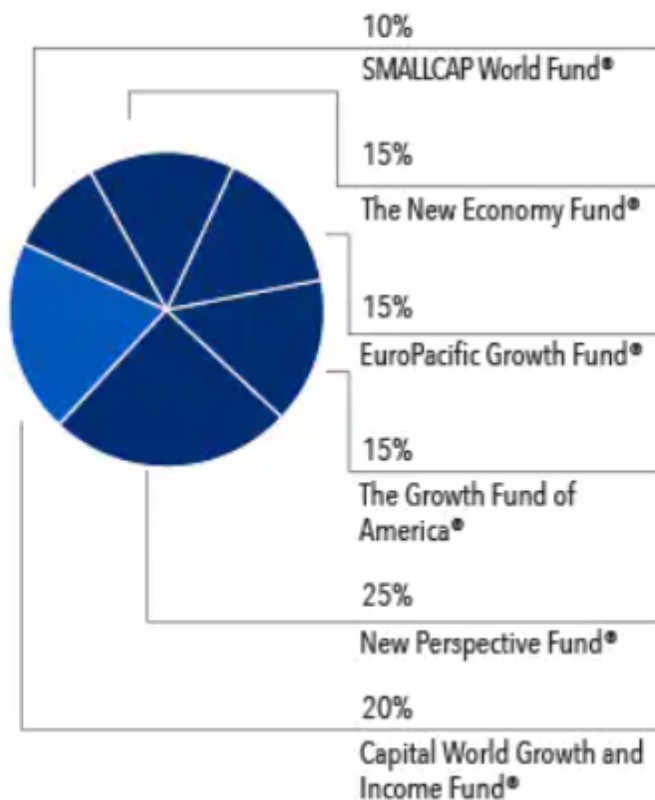
May be appropriate for investors who:

- Want an investment that seeks to take advantage of changes in the global economy.
- Want to invest a portion of their portfolios for longer term goals.

[View fund details](#)

The Portfolio Solutions Committee monitors the funds and may change allocations. For current holdings and actual allocations, [see fund details](#).

Target allocation:



[American Funds Growth PortfolioSM RGWGX](#)

Built for long-term growth

Seeks long-term growth of capital through exposure to companies primarily in the U.S. with strong growth potential.

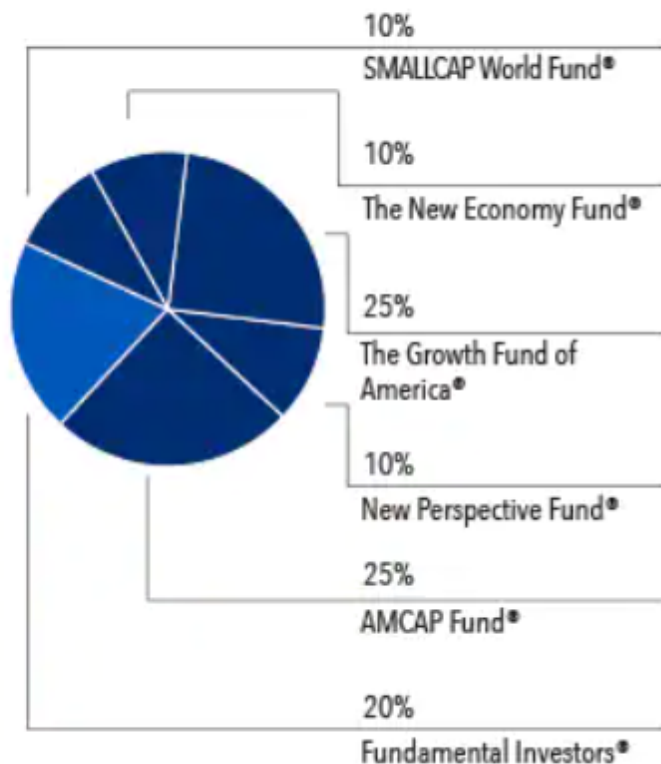
May be appropriate for investors who:

- Tend to buy individual stocks and could benefit from more diversification.
- Want to invest a portion of their portfolios for longer term goals.

[View fund details](#)

The Portfolio Solutions Committee monitors the funds and may change allocations. For current holdings and actual allocations, [see fund details](#).

Target allocation:



Growth and income

[American Funds Growth and Income PortfolioSM RGNGX](#)

Seeking growth and income

Seeks long-term growth of capital through exposure to equities with a secondary objective of current income through dividend-paying equities and fixed income securities.

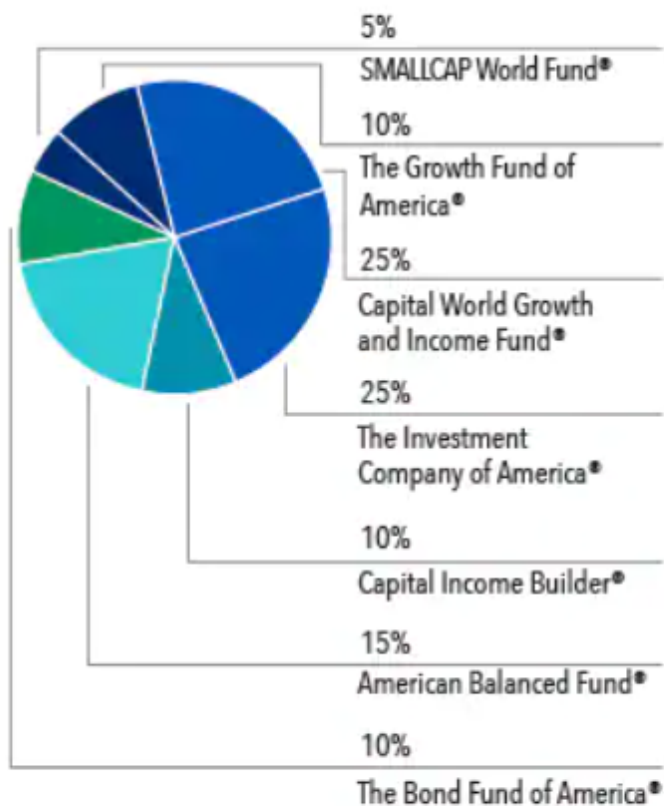
May be appropriate for investors who:

- Want an investment that seeks both growth and income.
- Want a core investment for their retirement or long-term savings plans.

[View fund details](#)

The Portfolio Solutions Committee monitors the funds and may change allocations. For current holdings and actual allocations, [see fund details](#).

Target allocation:



[American Funds Moderate Growth and Income PortfolioSM RBAGX](#)

Balancing growth potential and volatility

Seeks a combination of long-term growth of capital and current income primarily through a balanced exposure to growth- and income-oriented equities and fixed income securities.

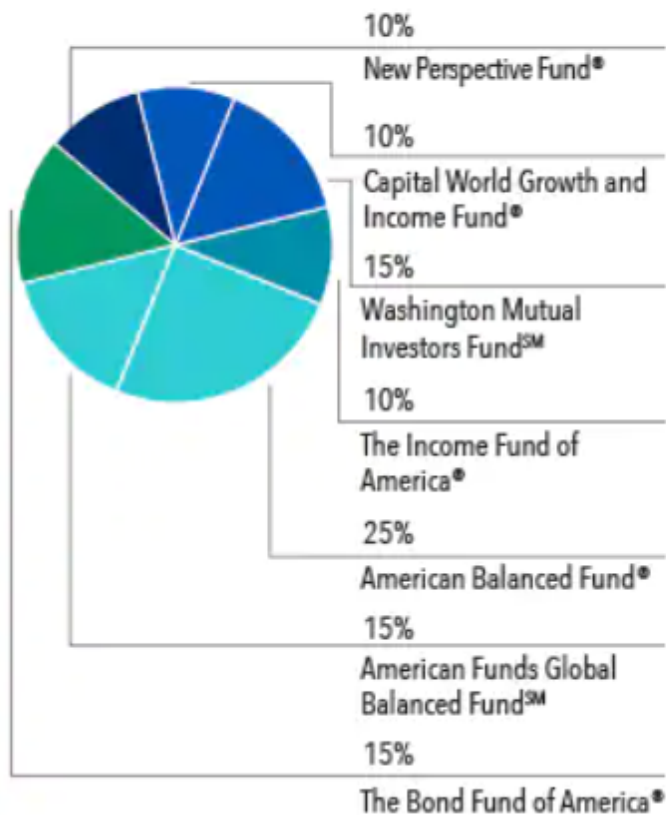
May be appropriate for investors who:

- Want a single investment with exposure to global stocks and bonds.
- Want a core investment for their retirement or long-term savings plans.

[View fund details](#)

The Portfolio Solutions Committee monitors the funds and may change allocations. For current holdings and actual allocations, [see fund details](#).

Target allocation:



[American Funds Conservative Growth and Income PortfolioSM RINGX](#)

A focus on income

Seeks primarily to provide high current income and, secondarily, long-term growth of capital through dividend-paying equities and fixed income securities.

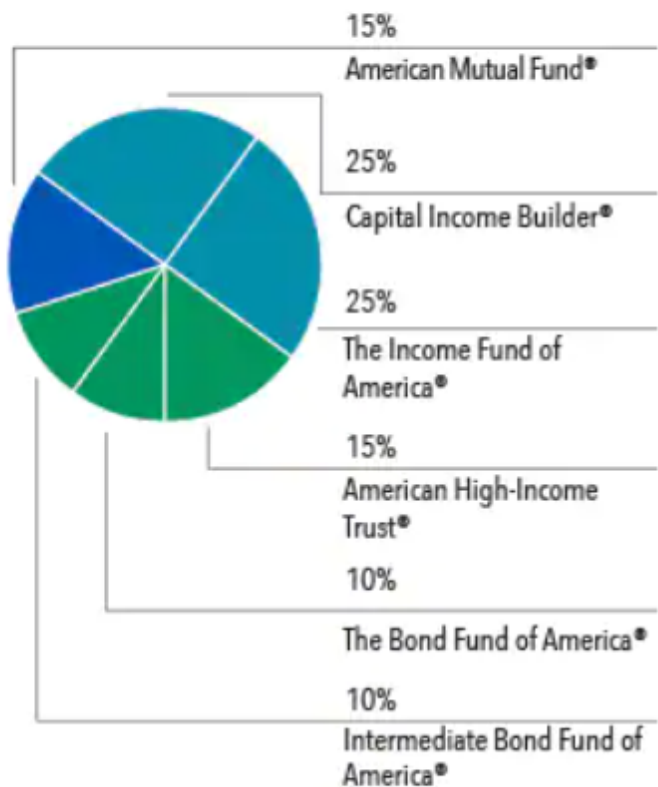
May be appropriate for investors who:

- Want to pursue income growth with the potential for lower volatility than the S&P 500.
- Seek a single, broadly diversified fund with exposure to stocks and bonds all over the world.
- Have significant assets in cash and want an investment managed for volatility.

[View fund details](#)

The Portfolio Solutions Committee monitors the funds and may change allocations. For current holdings and actual allocations, [see fund details](#).

Target allocation:



Preservation and income

[American Funds Preservation PortfolioSM RPPGX](#)

Seeking income and preservation

Seeks preservation of capital primarily and current income secondarily through a diversified portfolio of high-quality fixed income securities.

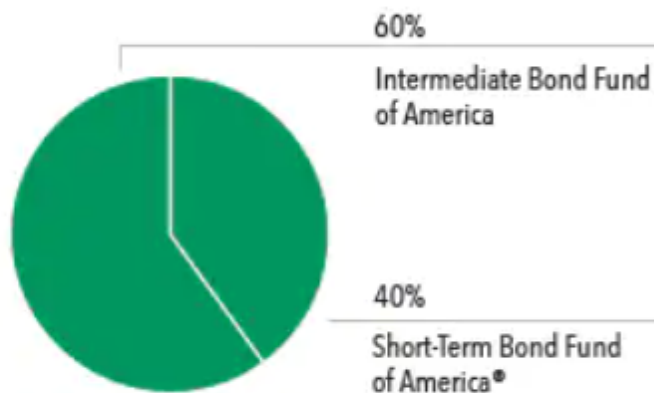
May be appropriate for investors who:

- Want savings to cover daily and emergency expenses.
- Have significant holdings in cash but are willing to accept some volatility.

[View fund details](#)

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Target Allocation:



[American Funds Retirement Income Portfolio – Conservative RTRPX](#)

To help retirees address their income and longevity needs.

A recent survey found that the chief concern among retirees is having the ability to maintain their lifestyles in retirement. In addition, investors in retirement want to be assured of asset growth as they take withdrawals from their investments.

The American Funds Retirement Income Portfolio Series strives to:

- Be a withdrawal source for a retiree’s lifestyle — or, discretionary — spending needs as a complement to other investments and sources of income in their portfolios.
- Preserve as much of the initial investment as possible, even as retirees take regular withdrawals.

With significant allocations to The Bond Fund of America and US Government Securities Fund, this portfolio focuses more on preservation of capital, while still seeking to provide current income.

May be appropriate for investors who:

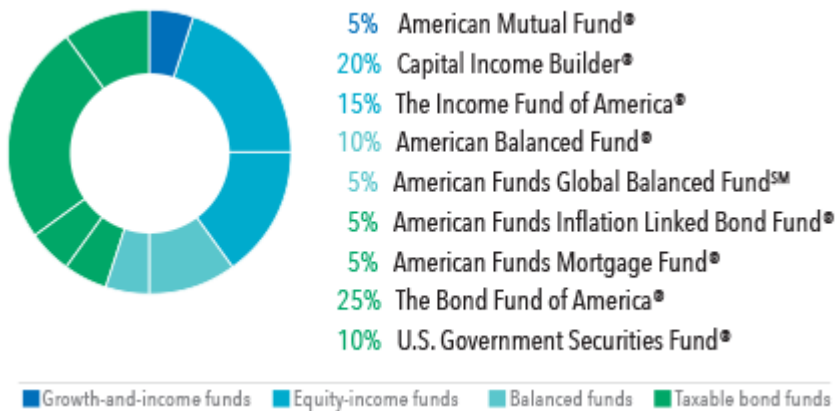
- Want preservation principles in underlying investment.

- Need a place to harvest their required minimum distributions (RMDs).
- Need a place to set up regular distributions/income in retirement.

[View fund details](#)

The Portfolio Solutions Committee monitors the funds and may change allocations. For current holdings and actual allocations, [see fund details](#).

Target allocation:



Features & benefits

The American Funds Portfolio Series is designed to help investors pursue long-term investment success. Consider what these funds offer:

- **Convenience.** Purchase a diversified portfolio of American Funds in a single transaction.
- **Flexibility.** Easily incorporate the funds into your investment portfolio based on common objectives.
- **Customization.** Separate assets that you want to protect from those you're willing to subject to more volatility to pursue long-term goals.

Portfolio oversight

To help ensure that the funds always stay aligned with their objectives, a group of senior investment professionals with varied backgrounds and investment approaches and decades of industry experience regularly review the funds' results and holdings.

They don't expect to make major changes frequently, however, the Portfolio Solutions Committee may add or remove underlying funds or change the current underlying fund weighting to help the funds of funds meet their objectives.

Investors should meet regularly with their financial professionals to determine whether their investments continue to meet their needs.

ABOUT AMERICAN FUNDS

Our Proprietary Approach

Our time-tested investment process sets us apart.

Other Resources

Investments are not FDIC-insured, nor are they deposits of or guaranteed by a bank or any other entity, so they may lose value.

Investors should carefully consider investment objectives, risks, charges and expenses. This and other important information is contained in the fund [prospectuses and summary prospectuses](#), which can be obtained from a financial professional and should be read carefully before investing.

Fund shares of U.S. Government Securities Fund are not guaranteed by the U.S. government.

Allocations may not achieve investment objectives. The portfolios' risks are directly related to the risks of the underlying funds.

Lower rated bonds are subject to greater fluctuations in value and risk of loss of income and principal than higher rated bonds.

The return of principal for bond funds and for funds with significant underlying bond holdings is not guaranteed. Fund shares are subject to the same interest rate, inflation and credit risks associated with the underlying bond holdings.

Income from municipal bonds may be subject to state or local income taxes and/or the federal alternative minimum tax. Certain other income, as well as capital gain distributions, may be taxable.

Investing outside the United States involves risks, such as currency fluctuations, periods of illiquidity and price volatility. These risks may be heightened in connection with investments in developing countries.

Futures may not provide an effective hedge of the underlying securities because changes in the prices of futures may not track those of the securities they are intended to hedge. In addition, the managed risk strategy may not effectively protect the portfolio from market declines and will limit participation in market gains. The use of the managed risk strategy could cause the portfolio's return to lag those of the underlying funds in certain market conditions.

Small-company stocks entail additional risks, and they can fluctuate in price more than larger company stocks.

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